

Name \_\_\_\_\_ Date \_\_\_\_\_

## PAYCHECK MATH

Directions: In the following example, employees are paid an hourly rate of \$15 for the first 40 hours within a given week. Any hours over 40 are paid at the "time and a half" rate, which is \$22.50. Calculate the gross pay in the table below. The first one has been done for you.

Hours Worked	# hrs @	Regular Pay	# hrs @	Overtime Pay	Gross Pay
52	40 hours	600	12	22.50	870
25	25	450			450
32	32	480			480
40	40	600			600
47	40	600	7	22.50	757.50
50	40	600	10	22.50	825
54	40	600	14	22.50	915
60	40	600	20	22.50	1050

Assume that the required income withholdings are 27% of the total. Record the Net Pay below.

Hours Worked	Gross Pay	Deductions	Net Pay
52	870	234.90	635.10
25	450	121.5	328.50
32	480	129.60	350.40
40	600	162	438
47	757.50	204.52	552.98
50	825	222.75	602.25
54	915	247.05	667.95
60	1050	283.50	766.50