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PAYCHECK MATH

Directions: In the following example, employees are paid an hourly rate of \$15 for the first 40 hours within a given week. Any hours over 40 are paid at the "time and a half" rate," which is \$22.50 Calculate the gross pay in the table below. The first one has been done for you.

Hours Worked	# hrs @	Regular Pay	# hrs @	Overtime Pay	Gross Pay
52	40 hours	600	12	22.50	870
25	25 x 15	450			460
32					
40					
47					
50					
54					
60		(SB)			

Assume that the required income withholdings are 27% of the total. Record the Net Pay below.

Hours Worked	Gross Pay	Deductions	Net Pay
52	870 x .27	234.90	675.10
25	450 x .27 =	121.50	328.60
32			
40			
47			
50			
54			
60			