

Name \_\_\_\_\_ Date \_\_\_\_\_

## PAYCHECK MATH

Directions: In the following example, employees are paid an hourly rate of \$15 for the first 40 hours within a given week. Any hours over 40 are paid at the "time and a half" rate, which is \$22.50. Calculate the gross pay in the table below. The first one has been done for you.

Hours Worked	# hrs @	Regular Pay	# hrs @	Overtime Pay	Gross Pay
52	40 hours	600	12	270	870
25	25	375	0	0	375
32	32	480	0	0	480
40	40	600	0	0	0
47	40	600	7	157.5	757.5
50	40	600	10	225	885
54	40	600	14	315	815
60	40	600	20	450	1050

Assume that the required income withholdings are 27% of the total. Record the Net Pay below.

Hours Worked	Gross Pay	Deductions	Net Pay
52	870	234.9	635.1
25	375	101.25	273.75
32	480	129.6	350.4
40	600	162	438
47	757.5	204.52	552.98
50	885	238.95	646.05
54	815	220.05	594.05
60	1050	283.5	766.5