

Investment income, exclusive of annuities and trusts, consists of:

	<u>2018</u>	<u>2017</u>
Interest and dividends	\$ 5,605,888	\$ 3,712,111
Net realized gains (losses)	20,491	(601,240)
Net unrealized gains (losses)	<u>(1,372,821)</u>	<u>889,182</u>
Total	<u>\$ 4,253,558</u>	<u>\$ 4,000,053</u>

5. Planned Giving Program

The assets and liabilities of the planned giving program are as follows:

	<u>2018</u>	<u>2017</u>
Assets:		
Gift annuities	\$ 34,061,933	\$ 32,895,486
Irrevocable trusts	1,280,097	1,140,501
Revocable trusts	4,605,339	4,963,101
Total	<u>\$ 39,947,369</u>	<u>\$ 38,999,088</u>
Liabilities:		
Gift annuities	\$ 21,361,661	\$ 20,066,501
Irrevocable trusts	741,446	589,034
Revocable trusts	4,605,339	4,963,101
Total	<u>\$ 26,708,446</u>	<u>\$ 25,618,636</u>

The change in value of annuities and trusts presented on the consolidated statement of activities consists of:

	<u>2018</u>	<u>2017</u>
Interest and dividends	\$ 1,307,303	\$ 1,151,276
Net realized gains (losses) on investments	(193,626)	256,712
Net unrealized gains (losses) on investments	(1,758,273)	1,679,623
Actuarial adjustments	1,125,003	364,926
Administrative fees	(246,770)	(234,627)
Payments to income beneficiaries	<u>(2,238,147)</u>	<u>(2,122,589)</u>
Total	<u>\$ (2,004,510)</u>	<u>\$ 1,095,321</u>